

 $\underline{\textbf{Q}} \textbf{uarterly report on consolidated results for the second financial quarter ended 31 \, \textbf{December 2012}$

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Condensed Consolidated Statements of Comprehensive Income for the second financial quarter ended 31 December 2012

(The figures have not been audited)

	<u>Individual</u>	Quarter	Cumulative Quarters			
	<u>(3 mo</u>	nths)	<u>(6 months)</u>			
		Preceding year		Preceding year		
	Current year	Corresponding	Current year	Corresponding		
	Quarter	Quarter	To date	Period		
	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11		
	RM'000	RM'000	RM'000	RM'000		
Revenue	141,319	108,868	266,617	201,368		
Cost of sales	(131,758)	(107,557)	(251,470)	(196,345)		
Gross profit	9,561	1,311	15,147	5,023		
Operating expenses	(3,660)	(3,436)	(7,037)	(6,144)		
Other operating (expenses)/income	(76)	2	(228)	92		
Profit from operations	5,825	(2,123)	7,882	(1,029)		
Finance income	299	89	519	187		
Finance costs	(2,175)	(1,541)	(4,332)	(3,892)		
Profit/(loss) before tax	3,949	(3,575)	4,069	(4,734)		
Tax	(1,380)	1,392	(1,100)	1,037		
Profit/(loss) for the period	2,569	(2,183)	2,969	(3,697)		
Other comprehensive loss						
Retained earnings:						
- realisation of asset revaluation surplus on						
disposal of property, plant and equipment, net of tax			(233)			
Total comprehensive income/(loss) for the period	2,569	(2,183)	2,736	(3,697)		
(Loss)/earnings per share attributable to owners of the Company (sen):						
- Basic	1.44	(1.23)	1.67	(2.08)		
- Diluted	N/A	N/A	N/A	N/A		
2.11100	14/21	11/11	11/11	11/11		

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012).





 $\underline{\textbf{Quarterly report on consolidated results for the second financial quarter ended 31 \, \textbf{December 2012}}$

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$\underline{\textbf{Condensed Consolidated Statements of Financial Position as at}}$	31 December 2012		
(The figures have not been audited)			After Adopted MFRS
	As at	As at	As at
	31-Dec-12	30-Jun-12	1-Jul-12
	RM'000	RM'000	RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment	278,263	281,414	281,414
Current Assets			
Inventories	72,610	51,946	51,946
Trade and other receivables	69,566	109,633	109,633
Amount owing by related companies	13,567	13,741	13,741
Tax recoverable	252	177	177
Derivative financial assets	0	43	43
Cash and bank balances	10,785	26,477	26,477
	166,780	202,017	202,017
Less: Current Liabilities			
Borrowings	133,835	170,126	170,126
Trade and other payables	44,661	48,311	48,311
Derivative financial liabilities	28	0	(
Amount owing to holding company	177	138	138
Amount owing to related companies	12	14	14
	178,713	218,589	218,589
Net Current Liabilities	(11,933)	(16,572)	(16,572)
Non-Current Liabilities			
Deferred tax liabilities	2,846	1,964	1,964
Borrowings	6,789	8,919	8,919
	9,635	10,883	10,883
	256,695	253,959	253,959
CAPITAL AND RESERVES ATTRIBUTABLE TO			
OWNERS OF THE COMPANY			
Share capital	179,000	179,000	179,000
Treasury shares	(383)	(383)	(383)
Share premium	14,919	14,919	14,919
Asset revaluation reserve	0	44,040	0
Retained earnings	63,159	16,383	60,423
Total Equity	256,695	253,959	253,959
Net assets per share attributable to owners of the	D141.44	D1 51 42	D16: 40
Company	RM1.44	RM1.43	RM1.43

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012).





 $\underline{\textbf{Q}} \textbf{uarterly report on consolidated results for the second financial quarter ended 31 \ \textbf{December 2012}$

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Condensed Consolidated Statements of Cash Flows for the second financial quarter ended 31 December 2012

(The figures have not been audited)

CASH FLOWS FROM OPERATING ACTIVITIES Profiv(loss) before tax	(The figures have not been audited)		
RN'000 RN'000 CASH FLOWS FROM OPERATING ACTIVITIES Profit/(loss) before tax 4,069 (4,734) Adjustments for:		(6 months)	(6 months)
CASH FLOWS FROM OPERATING ACTIVITIES Profit/(loss) before tax 4,069 (4,734) Adjustments for :			31-Dec-11
Profit/(loss) before tax 4,069 (4,734) Adjustments for:		RM'000	RM'000
Adjustments for : - Depreciation 5,463 5,350 - Loss/(gain) on disposal on plant and equipment 314 200 - Net unrealised gain on foreign exchange 286 (11) - Loss on derivative financial assets 28 124 - Loss on derivative financial assets 28 124 - Interest income (173) (186) - Interest expense 3,748 3,605 Operating profit before changes in working capital 13,163 4,128 Changes in working capital : - Inventories (20,664) 170 - Trade and other receivables (20,664) (17,221) - Trade and other payables (3,651) (17,221) - Intercompanies balances 213 2,035 - Last flows generated from/(used in) operations 29,128 (36,506) - Interest paid (3,882) (3,647) - Interest paid (3,882) (3,647) - Interest paid (3,882) (3,647) - Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment (3,083) (2,580) - Proceeds from borrowings (2,503) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings (2,503) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings (2,503) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings (2,503) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings (2,503) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings (2,503) (2,503) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings (2,503) (2,50	CASH FLOWS FROM OPERATING ACTIVITIES		
Depreciation	Profit/(loss) before tax	4,069	(4,734)
- Loss/(gain) on disposal on plant and equipment 314 (20) - Net unrealised gain on foreign exchange (286) (11) - Loss on derivative financial assets 28 124 - Interest income (173) (1866) - Interest expense 3,748 3,605 Operating profit before changes in working capital 13,163 4,128 Changes in working capital: - - - Inventories (20,664) 170 - Trade and other receivables 40,067 (25,618) - Trade and other payables (3,651) (17,221) - Intercompanies balances 213 2,035 Cash flows generated from/(used in) operations 29,128 (36,506) - Interest paid (3,882) (3,647) - Interest paid (3,882) (3,647) - Interest paid (3,882) (3,647) - Tax paid (217) (1322) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES 2,203 (2,580) <t< td=""><td>Adjustments for:</td><td></td><td></td></t<>	Adjustments for:		
- Net unrealised gain on foreign exchange (286) (11) - Loss on derivative financial assets 28 124 - Interest income (173) (186) - Interest expense 3,748 3,605 Operating profit before changes in working capital 13,163 4,128 Changes in working capital: - - - Inventories (20,664) 170 - Trade and other receivables 40,067 (25,618) - Trade and other payables (3,651) (17,221) - Intercompanies balances 213 2,035 Cash flows generated from/(used in) operations 29,128 (36,506) - Interest paid (3,882) (3,647) - Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - - - 172 77 Net cash flows used in investing activities (2,936) (2,580) - 77 CA	- Depreciation	5,463	5,350
- Loss on derivative financial assets 28 124 - Interest income (173) (186) - Interest expense 3,748 3,605 Operating profit before changes in working capital 13,163 4,128 Changes in working capital: - - - Inventories (20,664) 170 - Trade and other receivables 40,067 (25,618) - Trade and other payables (3,651) (17,221) - Intercompanies balances 213 2,035 Cash flows generated from/(used in) operations 29,128 (36,506) - Interest paid (3,882) (3,647) (3,647) - Interest paid (3,882) (3,647) (182) - Interest paid (3,882) (3,647) (182) - Interest paid (3,882) (3,647) (182) - Prace paid (2,13) (2,23) (2,23) - Tax paid (217) (132) (2,23) - Tax paid (2,11) (2,23) (2,580) - Proceeds from Investing activities			(20)
Interest income (173) (186) Interest expense 3,748 3,605 Operating profit before changes in working capital 13,163 4,128 Changes in working capital:		` ′	
Interest expense 3,748 3,605 Operating profit before changes in working capital 13,163 4,128 Changes in working capital:			
Operating profit before changes in working capital : 13,163 4,128 Changes in working capital :			
Changes in working capital : (20,664) 170 - Inventories (20,664) 170 - Trade and other receivables 40,067 (25,618) - Trade and other payables (3,651) (17,221) - Intercompanies balances 213 2,035 Cash flows generated from/(used in) operations 29,128 (36,506) - Interest paid (3,882) (3,647) - Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 </td <td>- Interest expense</td> <td></td> <td></td>	- Interest expense		
- Inventories (20,664) 170 - Trade and other receivables 40,067 (25,618) - Trade and other payables (3,651) (17,221) - Intercompanies balances 213 2,035 Cash flows generated from/(used in) operations 29,128 (36,506) - Interest paid (3,882) (3,647) - Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and ca	Operating profit before changes in working capital	13,163	4,128
- Trade and other receivables 40,067 (25,618) - Trade and other payables (3,651) (17,221) - Intercompanies balances 213 2,035 Cash flows generated from/(used in) operations 29,128 (36,506) - Interest paid (3,882) (3,647) - Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net cash flows (used in)/generated from financial year (15,692) (22,337)	Changes in working capital:		
- Trade and other payables (3,651) (17,221) - Intercompanies balances 213 2,035 Cash flows generated from/(used in) operations 29,128 (36,506) - Interest paid (3,882) (3,647) - Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Inventories	(20,664)	170
- Intercompanies balances 213 2,035 Cash flows generated from/(used in) operations 29,128 (36,506) - Interest paid (3,882) (3,647) - Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Trade and other receivables	40,067	(25,618)
Cash flows generated from/(used in) operations 29,128 (36,506) Interest paid (3,882) (3,647) Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Trade and other payables	(3,651)	(17,221)
- Interest paid (3,882) (3,647) - Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Intercompanies balances	213	2,035
- Interest received 173 186 - Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES 176,572 120,100 - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	Cash flows generated from/(used in) operations	29,128	(36,506)
- Tax paid (217) (132) Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Interest paid	(3,882)	(3,647)
Net cash flows generated from/(used in) operating activities 25,202 (40,099) CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Interest received	173	186
CASH FLOWS FROM INVESTING ACTIVITIES - Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Tax paid	(217)	(132)
- Purchase of property, plant and equipment (3,083) (2,580) - Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	Net cash flows generated from/(used in) operating activities	25,202	(40,099)
- Proceeds from disposal of property, plant and equipment 147 77 Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash flows used in investing activities (2,936) (2,503) CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Purchase of property, plant and equipment	(3,083)	(2,580)
CASH FLOWS FROM FINANCING ACTIVITIES - Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Proceeds from disposal of property, plant and equipment	147	77
- Proceeds from borrowings 176,572 120,100 - Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	Net cash flows used in investing activities	(2,936)	(2,503)
- Repayment of borrowings (214,530) (99,835) Net cash flows (used in)/generated from financing activities (37,958) 20,265 Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flows (used in)/generated from financing activities(37,958)20,265Net change in cash and cash equivalents(15,692)(22,337)Cash and cash equivalents at beginning of the financial year26,47734,856	- Proceeds from borrowings	176,572	120,100
Net change in cash and cash equivalents (15,692) (22,337) Cash and cash equivalents at beginning of the financial year 26,477 34,856	- Repayment of borrowings	(214,530)	(99,835)
Cash and cash equivalents at beginning of the financial year 26,477 34,856	Net cash flows (used in)/generated from financing activities	(37,958)	20,265
	Net change in cash and cash equivalents	(15,692)	(22,337)
Cash and cash equivalents at end of the financial period 10,785 12,519	Cash and cash equivalents at beginning of the financial year	26,477	34,856
	Cash and cash equivalents at end of the financial period	10,785	12,519

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012).





Quarterly report on consolidated results for the second financial quarter ended 31 December 2012

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Condensed Consolidated Statements of Changes in Equity for the second financial quarter ended 31 December 2012

(The figures have not been audited)

	Attributable to owners of the Company					
				Asset		
	Share	Treasury	Share	Revaluation	Retained	
	Capital	Shares	Premium	Reserve	Earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months						
ended 31 December 2012						
At 1 July 2012	179,000	(383)	14,919	44,040	16,383	253,959
Effects of first-time adoption of MFRS 1		-	-	(44,040)	44,040	
At 1 July 2012 - as restated	179,000	(383)	14,919	-	60,423	253,959
Comprehensive income for the financial period						
- Profit for the financial period	-	-	-	-	2,969	2,969
Other comprehensive loss for the financial period						
Retained earnings:						
- realisation of asset revaluation surplus on						
disposal of property, plant and equipment, net of tax	-	-	-	-	(233)	(233)
Total comprehensive income for the financial period	-	-	-	-	2,736	2,736
As at 31 December 2012	179,000	(383)	14,919	-	63,159	256,695
6 months						
ended 31 December 2011						
At 1 July 2011	179,000	(383)	14,919	42,336	28,807	264,679
Total comprehensive loss for the financial period	-	-	-	-	(3,697)	(3,697)
As at 31 December 2011	179,000	(383)	14,919	42,336	25,110	260,982

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012).