



Condensed Consolidated Statements of Comprehensive Income for the second financial quarter ended 31 December 2012

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(6 months)</u>	
	Current year	Preceding year	Current year	Preceding year
	Quarter	Corresponding	To date	Corresponding
	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
	RM'000	RM'000	RM'000	RM'000
Revenue	141,319	108,868	266,617	201,368
Cost of sales	(131,758)	(107,557)	(251,470)	(196,345)
Gross profit	9,561	1,311	15,147	5,023
Operating expenses	(3,660)	(3,436)	(7,037)	(6,144)
Other operating (expenses)/income	(76)	2	(228)	92
Profit from operations	5,825	(2,123)	7,882	(1,029)
Finance income	299	89	519	187
Finance costs	(2,175)	(1,541)	(4,332)	(3,892)
Profit/(loss) before tax	3,949	(3,575)	4,069	(4,734)
Tax	(1,380)	1,392	(1,100)	1,037
Profit/(loss) for the period	2,569	(2,183)	2,969	(3,697)
Other comprehensive loss				
Retained earnings:				
- realisation of asset revaluation surplus on disposal of property, plant and equipment, net of tax	-	-	(233)	-
Total comprehensive income/(loss) for the period	<u>2,569</u>	<u>(2,183)</u>	<u>2,736</u>	<u>(3,697)</u>
(Loss)/earnings per share attributable to owners of the Company (sen):				
- Basic	<u>1.44</u>	<u>(1.23)</u>	<u>1.67</u>	<u>(2.08)</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012).



Condensed Consolidated Statements of Financial Position as at 31 December 2012

(The figures have not been audited)

	As at 31-Dec-12 RM'000	As at 30-Jun-12 RM'000	After Adopted MFRS As at 1-Jul-12 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment	278,263	281,414	281,414
Current Assets			
Inventories	72,610	51,946	51,946
Trade and other receivables	69,566	109,633	109,633
Amount owing by related companies	13,567	13,741	13,741
Tax recoverable	252	177	177
Derivative financial assets	0	43	43
Cash and bank balances	10,785	26,477	26,477
	<u>166,780</u>	<u>202,017</u>	<u>202,017</u>
Less: Current Liabilities			
Borrowings	133,835	170,126	170,126
Trade and other payables	44,661	48,311	48,311
Derivative financial liabilities	28	0	0
Amount owing to holding company	177	138	138
Amount owing to related companies	12	14	14
	<u>178,713</u>	<u>218,589</u>	<u>218,589</u>
Net Current Liabilities	<u>(11,933)</u>	<u>(16,572)</u>	<u>(16,572)</u>
Non-Current Liabilities			
Deferred tax liabilities	2,846	1,964	1,964
Borrowings	6,789	8,919	8,919
	<u>9,635</u>	<u>10,883</u>	<u>10,883</u>
	<u>256,695</u>	<u>253,959</u>	<u>253,959</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY			
Share capital	179,000	179,000	179,000
Treasury shares	(383)	(383)	(383)
Share premium	14,919	14,919	14,919
Asset revaluation reserve	0	44,040	0
Retained earnings	63,159	16,383	60,423
Total Equity	<u>256,695</u>	<u>253,959</u>	<u>253,959</u>
Net assets per share attributable to owners of the Company	<u>RM1.44</u>	<u>RM1.43</u>	<u>RM1.43</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012).



Condensed Consolidated Statements of Cash Flows for the second financial quarter ended 31 December 2012

(The figures have not been audited)

	(6 months) 31-Dec-12 RM'000	(6 months) 31-Dec-11 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	4,069	(4,734)
Adjustments for :		
- Depreciation	5,463	5,350
- Loss/(gain) on disposal on plant and equipment	314	(20)
- Net unrealised gain on foreign exchange	(286)	(11)
- Loss on derivative financial assets	28	124
- Interest income	(173)	(186)
- Interest expense	3,748	3,605
Operating profit before changes in working capital	13,163	4,128
Changes in working capital :		
- Inventories	(20,664)	170
- Trade and other receivables	40,067	(25,618)
- Trade and other payables	(3,651)	(17,221)
- Intercompanies balances	213	2,035
Cash flows generated from/(used in) operations	29,128	(36,506)
- Interest paid	(3,882)	(3,647)
- Interest received	173	186
- Tax paid	(217)	(132)
Net cash flows generated from/(used in) operating activities	25,202	(40,099)
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(3,083)	(2,580)
- Proceeds from disposal of property, plant and equipment	147	77
Net cash flows used in investing activities	(2,936)	(2,503)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from borrowings	176,572	120,100
- Repayment of borrowings	(214,530)	(99,835)
Net cash flows (used in)/generated from financing activities	(37,958)	20,265
Net change in cash and cash equivalents	(15,692)	(22,337)
Cash and cash equivalents at beginning of the financial year	26,477	34,856
Cash and cash equivalents at end of the financial period	10,785	12,519

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012).

Condensed Consolidated Statements of Changes in Equity for the second financial quarter ended 31 December 2012

(The figures have not been audited)

	----- Attributable to owners of the Company -----					
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Asset		Total RM'000
				Revaluation Reserve RM'000	Retained Earnings RM'000	
6 months ended 31 December 2012						
At 1 July 2012	179,000	(383)	14,919	44,040	16,383	253,959
Effects of first-time adoption of MFRS 1	-	-	-	(44,040)	44,040	-
At 1 July 2012 - as restated	179,000	(383)	14,919	-	60,423	253,959
Comprehensive income for the financial period						
- Profit for the financial period	-	-	-	-	2,969	2,969
Other comprehensive loss for the financial period						
Retained earnings:						
- realisation of asset revaluation surplus on disposal of property, plant and equipment, net of tax	-	-	-	-	(233)	(233)
Total comprehensive income for the financial period	-	-	-	-	2,736	2,736
As at 31 December 2012	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>-</u>	<u>63,159</u>	<u>256,695</u>
6 months ended 31 December 2011						
At 1 July 2011	179,000	(383)	14,919	42,336	28,807	264,679
Total comprehensive loss for the financial period	-	-	-	-	(3,697)	(3,697)
As at 31 December 2011	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>42,336</u>	<u>25,110</u>	<u>260,982</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2012).